

# Icecap

When one of the world's first carbon trading businesses wanted to establish a headquarters within a more tax efficient jurisdiction, ICECAP directors Alick McIntosh and Dave Allen decided that Jersey was the place that met both their corporate needs and lifestyle aspirations.

Native Zimbabwean, Alick McIntosh explains, "Established in London in 2003, ICECAP's principal business activities are buying and selling carbon credits around the world and across a wide range of industrial sectors. By 2006, our ground breaking business was growing from strength to strength, with offices in London, Beijing and Calgary. My fellow directors and I felt at this point, that it would make sound commercial sense to base ourselves in a location with a low tax regime. We looked at various options, but Jersey seemed to offer us the best all-round package. We were pointed in the direction of Jersey Enterprise and the team there was extremely proactive in helping us to establish our headquarters.

"We chose Jersey as a base for our operations due to its proximity to London and its strong local professional services industry."

ALICK MCINTOSH | DIRECTOR

"In just three or four meetings, face-to-face with the relevant government ministers and officials, our licence to operate was approved and our permissions to set up home on-Island were granted. It was an incredibly smooth process that was facilitated by the Inward Investment team at Jersey Enterprise, which was quick to recognise that our business was one which was environmentally robust, with a low physical footprint, yet yielding high returns for us and the Island. **We were impressed with the welcome we received and the ease with which it was possible to get ourselves up and running.**

"My fellow Jersey director, Dave Allen and I both have families and it was a big decision to uproot them from their schools and friends to move to the Island. However, as it turns out, our families couldn't be happier! It's lovely to feel that the biggest threats to our children's well-being are not gangs on street corners or the menace of drugs, but the size of the waves they are surfing and the height of the fences their horses are jumping!

"We are also enjoying the proximity of Jersey to France. At half-term this year we discovered just how easy and straightforward it is to drive to Switzerland for a skiing holiday! We are looking forward to loading up the car and taking the short ferry crossing to Brittany in the summer, from where we can drive deep into the French countryside and enjoy exploring this vast and diverse country."

